APA enters into new 5-year bilateral debt facility

APA Group (ASX:APA), Australia’s largest natural gas infrastructure business, today announced that it has entered into a $150 million bilateral debt facility with Commonwealth Bank of Australia.

The new bilateral revolving facility is for a term of five years, maturing in October 2016. The funds will be used to address in part APA’s current refinancing activities.

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About APA Group (APA)
APA is Australia’s largest natural gas infrastructure business, owning and/or operating more than $8 billion of gas transmission and distribution assets. Its pipelines and assets span every state and territory on mainland Australia, delivering more than 50% of the nation’s gas usage. Unique amongst its peers, APA has direct management and operational control over its assets and the majority of its investments. APA also holds minority interests in energy infrastructure enterprises including Envestra, SEA Gas Pipeline, Hastings Diversified Utilities Fund and Energy Infrastructure Investments.

For more information visit APA’s website, www.apa.com.au