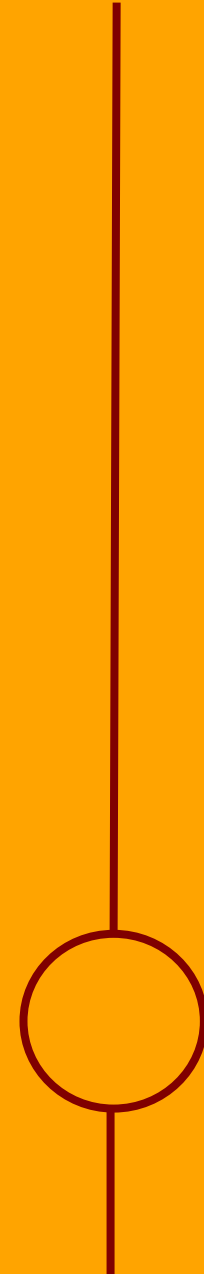


NT Minerals Council Luncheon

APA in the Northern Territory

- where do we go from here?

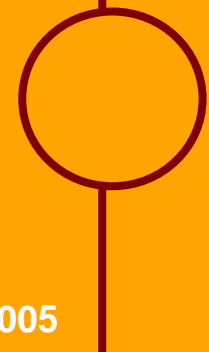
**Mick McCormack
Chief Executive Officer
Australian Pipeline Trust
Friday 17 June 2005 - Darwin**



The Jewfish...



Australian Pipeline Trust – June 2005
NT Minerals Council Luncheon



Agenda

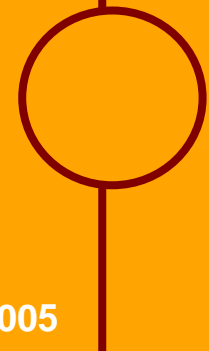
1. **Australian Pipeline Trust (APA) – Who are we?**
2. **APA in Northern Territory**
3. **Trans Territory Pipeline Project**
4. **Mt. Isa Pipeline - Case Study**
5. **The Future**

Australian Pipeline Trust – Who are we?

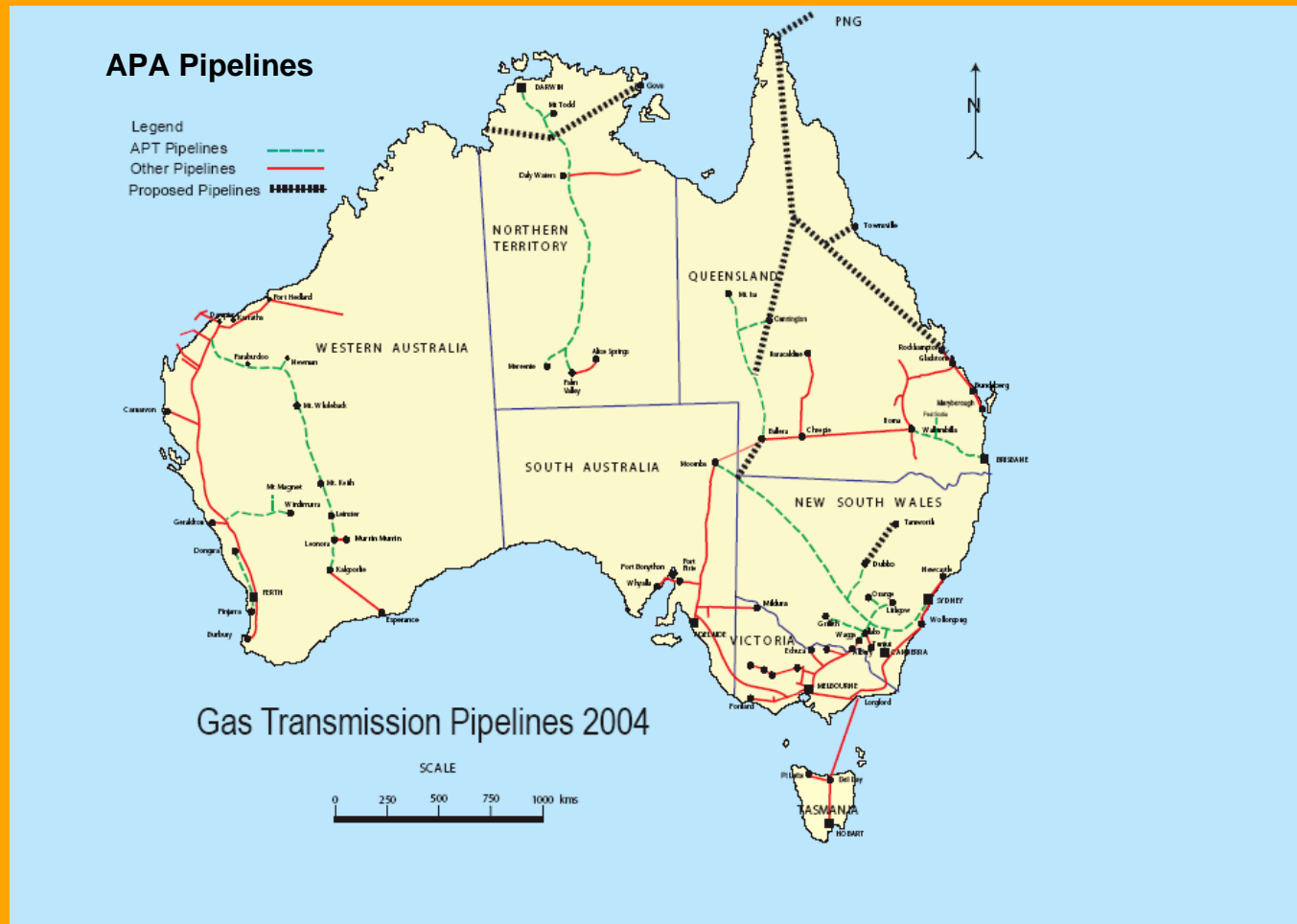


- **Infrastructure investment business**
- **Diversified portfolio of gas pipelines**
- **ASX public listing (ASX ticker - APA)**
- **Ownership: 30% AGL, 11% Petronas, 59% Public**
- **Aim to expand our national presence**

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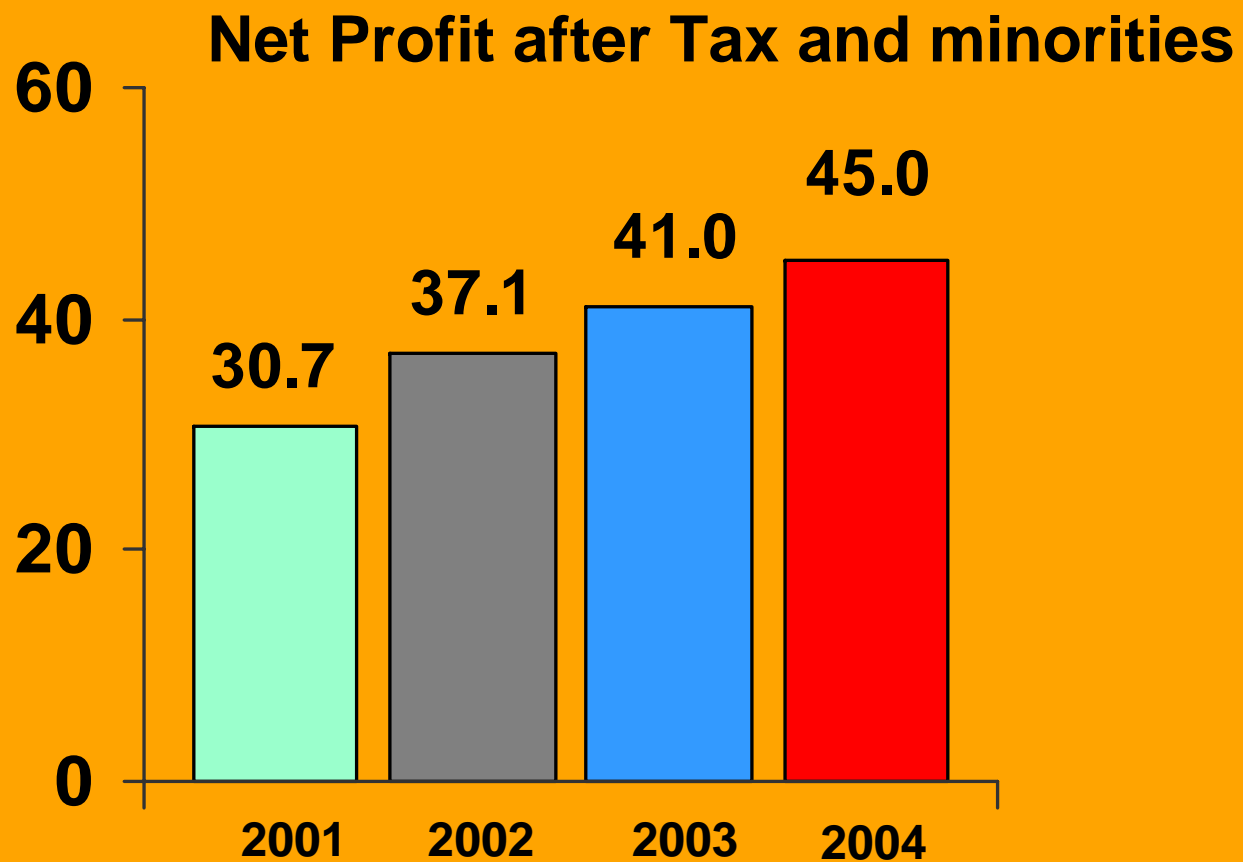


Linking Energy and Cities



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Profitability Since Float



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Current Projects

Project

TTP (NT)

PNG (QLD/NSW)

Mondarra Storage
Facility (WA)

Coal Seam Methane
Processing (QLD)

Pipeline Capacity
Expansion (QLD/WA)

Objectives

Supply gas to Gove and PowerWater

Bring gas to South East Australia via Queensland

Commercial gas storage in the Perth Basin for
supplying gas into Perth during peak periods

Build, own and operate dehydration and
compression facilities on a tolling basis for coal
seam methane production in Surat/Bowen Basin
in QLD

Expanding pipelines to meet increased demands
from customers

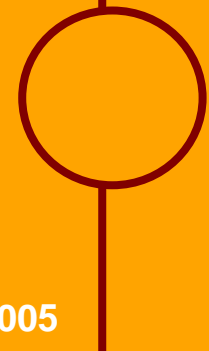
APA and NT – Working Together for Energy

The Opportunities:

- Alcan needs gas to replace liquid fuel at Gove
- PowerWater requires a new long term gas supply
- Gas is an ideal source of energy for minerals and other projects in the NT
- APA's Current focus is it's interest in NT Gas - operation of the Amadeus Basin to Darwin pipeline

The Answer:

- Trans Territory Pipeline - realise a range of social, environmental and economic benefits to the NT.



TTP Consortium

APA

50% ownership plus operation

ANZIS

50% ownership

**SPIE Capag/Lucas
Joint Venture**

EPC Contractor

Alcan

**Gas consumer at Gove and
project underwriter**

Working Together - Our future

TTP Project Facts and Figures

- Gas ex Blacktip Joint Venture
- 940km
- 16" (406mm) diameter buried steel pipe
- Mid line compressor
- 50 PJ/A capacity
- Industrial spec gas



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APA and NT – Working Together for Energy

Items to close

1. Gas supply arrangements
2. Environmental approach
3. Native title / cultural heritage
4. Land access / tenure
5. Pipeline license
6. Traditional owner equity

The Mt Isa Story

The Brief

Supply gas to Mt. Isa - replace coal as fuel source for electricity generation

The Process

- QLD government ran competitive tender
- APA predecessor (AGL) selected as preferred developer

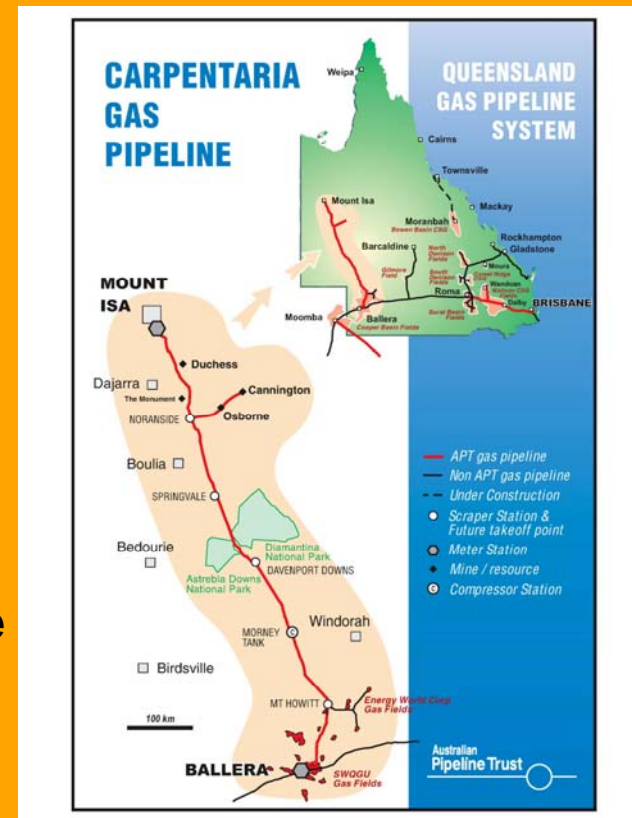
Timeline

- All stakeholder agreements signed July 1996
- Construction commenced March 1997
- First gas delivered March 1998

The Mt Isa Story

Facts and Figures

- Gas ex South West Queensland Joint Venture
- 840 km
- 12" (324mm) diameter buried steel pipe
- 32 PJ/A capacity
- Sales specification gas
- Multiple agreements to be finalised



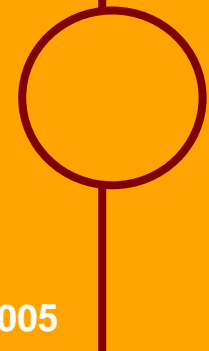
Pipeline projects are a team effort

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Pipeline Construction



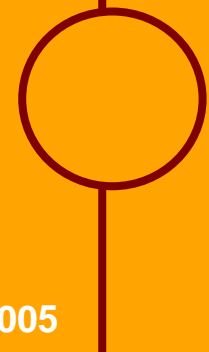
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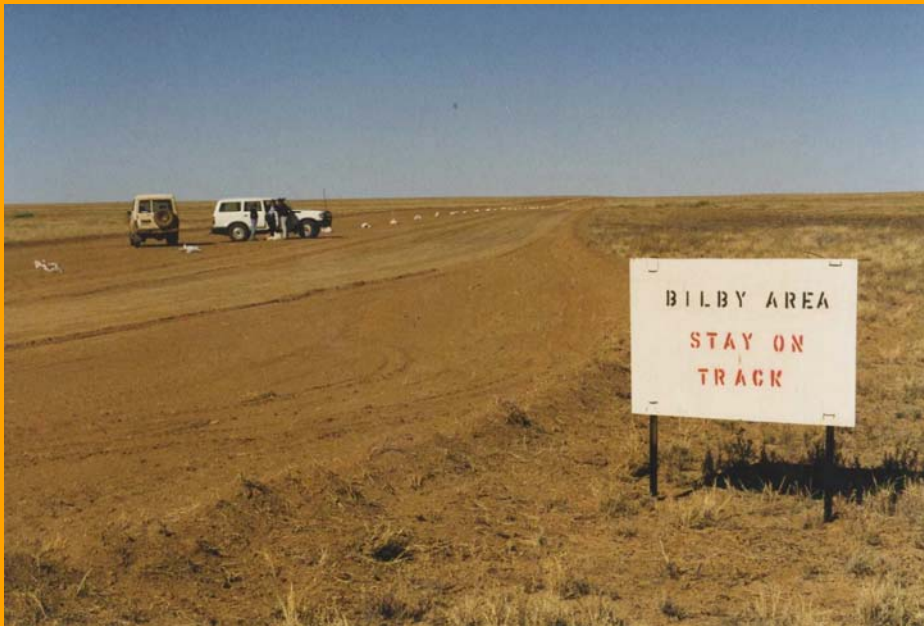
The Pipeline Presence



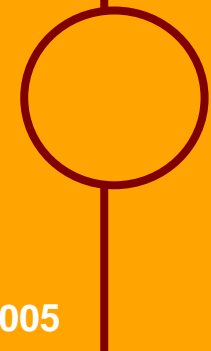
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Managing Environmental Considerations



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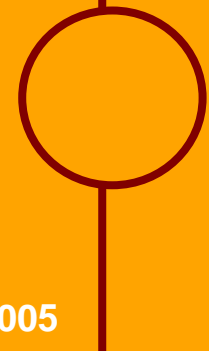


Who was thinking what here?

Let's get the planning right the first time!



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The Mt Isa Story

The Outcome



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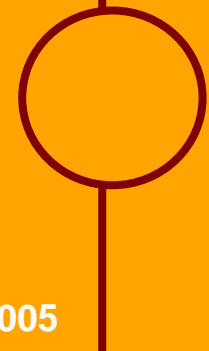
APA and NT – the Future

Where to from here?

TTP - Great project for NT

- **Social, economic and environmental benefits realised by the TTP in supplying gas to Gove**
- **Long term gas supply option for PowerWater**
- **Potential energy source for broader Territory development**

The TTP project needs a universal commitment.



We Deliver

www.pipelinetrust.com.au

