



## MEDIA STATEMENT

11 May 2016

### Memorandum of Understanding with Comet Ridge Limited

APA Group is pleased to confirm that it has entered into a non-binding Memorandum of Understanding with Comet Ridge Limited ('Comet Ridge') to work together to facilitate options for the delivery of gas from Comet Ridge's gas resources in the Galilee Basin in north eastern Queensland to the east coast.

APA has agreed to work with Comet Ridge to explore the development of new pipeline infrastructure and other related mid-stream infrastructure. Any investment will be subject to the satisfaction of a number of conditions, including gas resource certification, gas supply and transportation agreements and final board approvals.

APA's Managing Director, Mr Mick McCormack said "APA continues to work collaboratively with existing and new customers in providing innovative new gas transportation services, and we are pleased to be working with Comet Ridge in their Galilee Basin project. The interconnected nature of APA's East Coast Grid enables potential new producers such as Comet Ridge, to explore opportunities to market their gas in multiple domestic and international gas markets. Our infrastructure continues to connect more gas resources with more gas markets to proactively meet the needs of our customers."

#### For further information please contact:

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#### About APA Group (APA)

APA is Australia's largest natural gas infrastructure business, owning and/or operating around \$19 billion of energy infrastructure assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. APA has direct management and operational control over its assets and the majority of its investments. APA also holds minority interests in a number of energy infrastructure enterprises including SEA Gas Pipeline, Energy Infrastructure Investments and GDI Allgas Gas Networks.

APT Pipelines Limited is a wholly owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, [www.apa.com.au](http://www.apa.com.au)