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APA Group



Australian Pipeline Ltd  
ACN 091 344 704

Australian Pipeline Trust  
ARSN 091 678 778

APT Investment Trust  
ARSN 115 585 441

ASX RELEASE

26 March 2009

**APA GROUP DISTRIBUTION INFORMATION  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2009**

Following are the taxable components for the APA Group interim distribution for the Half Year ended 31 December 2008.

Ex Date:	2 March 2009
Record Date:	6 March 2009
Payable Date:	27 March 2009
Total Distribution Rate:	15.0 cents per security

Components:

Australian Pipeline Trust ("APT")

Australian Income	
Unfranked Dividend	9.0 cents per security

APT Investment Trust ("APTIT")

Australian Income	
Interest income	2.81 cents per security
Tax deferred	3.19 cents per security

Both APT and APTIT declare that they are managed investment trusts for the purposes of Subdivision 12-H of the Taxation Administration Act 1953.



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## DISTRIBUTION REINVESTMENT PLAN (DRP) SUMMARY

The DRP issue price with respect to the interim distribution for the period ended 31 December 2008 is \$2.54.

The DRP issue price is the average of the daily volume weighted average market price of APA Group securities traded on the ASX over the period of 10 days, being the 5 business days up to and including, and the 5 business days following, the relevant record date (6 March 2009) discounted by 2.5%.

The new securities issued under the DRP will rank equally with existing securities. The DRP securities will be issued on the distribution payment date of 27 March 2009.

Details of the DRP participation rate and DRP issue price are provided below.

Distribution per stapled security	15.0 cents
Total distribution before DRP participation	\$72,861,043.20
DRP participation rate	30.28%
DRP issue price	\$2.54
Distribution to be paid in cash	\$51,335,682.62
Stapled securities issued under the DRP	8,722,354
Equity created	\$22,154,779.16
Distribution payment date	27 March 2009
Total stapled securities on issue subsequent to the DRP	498,663,596

### For further information please contact:

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### About APA Group (APA)

APA Group, comprising Australian Pipeline Trust and APT Investment Trust, is the major ASX-listed energy transmission company in Australia with interests in almost 12,000 km of natural gas pipeline infrastructure, over 2,300 km of gas distribution networks in south east Queensland.

APA manages and operates all its assets and also provides management and operation services to gas distribution and transmission company Envestra and other third parties.

**APA Group Distribution Schedule to period up to 31 December 2008**

APT						APTIT			
Period Ending	Payment Date^	CB/Reduced CB #	Cap Dist *	Closing Capital	Distribution/ Dividend	CB/Reduced CB #	Tax Deferred Cap Dist*	Closing Capital	Trust Distribution/ Interest
13 Jun 00 – 30 Sep 00	20-Dec-00	2.0000	0.0310	1.9690	0.0290				
31-Dec-00	28-Mar-01	1.9690	0.0250	1.9440	0.0250				
31-Mar-01	27-Jun-01	1.9440	0.0250	1.9190	0.0250				
<b>30-Jun-01</b>	<b>26-Sep-01</b>	1.9190	<b>0.0100</b>	<b>1.9090</b>	<b>0.0500</b>				
30-Sep-01	21-Dec-01	1.9090	0.0200	1.8890	0.0300				
31-Dec-01	28-Mar-02	1.8890	0.0200	1.8690	0.0300				
31-Mar-02	26-Jun-02	1.8690	0.0200	1.8490	0.0300				
<b>30-Jun-02</b>	<b>30-Sep-02</b>	1.8490	<b>0.0000</b>	<b>1.8490</b>	<b>0.0650</b>				
30-Sep-02	20-Dec-02	1.8490	0.0200	1.8290	0.0300				
31-Dec-02	31-Mar-03	1.8290	0.0200	1.8090	0.0300				
31-Mar-03	26-Jun-03	1.8090	0.0050	1.8040	0.0450				
<b>30-Jun-03</b>	<b>25-Sep-03</b>	1.8040	<b>0.0000</b>	<b>1.8040</b>	<b>0.0650</b>				
30-Sep-03	29-Dec-03	1.8040	0.0000	1.8040	0.0500				
31-Dec-03	29-Mar-04	1.8040	0.0140	1.7900	0.0360				
31-Mar-04	24-Jun-04	1.7900	0.0500	1.7400	0.0000				
<b>30-Jun-04</b>	<b>27-Sep-04</b>	1.7400	<b>0.0000</b>	<b>1.7400</b>	<b>0.0650</b>				
30-Sep-04	30-Dec-04	1.7400	0.0000	1.7400	0.0550				
31-Dec-04	30-Mar-05	1.7400	0.0000	1.7400	0.0550				
31-Mar-05	28-Jun-05	1.7400	0.0000	1.7400	0.0550				
<b>30-Jun-05</b>	<b>29-Sep-05</b>	1.7400	<b>0.0000</b>	1.7400	<b>0.0600</b>				
30-Sep-05	30-Dec-05	1.7400	0.0000	1.7400	0.0600				
31-Dec-05	30-Mar-06	1.7400	0.0000	1.7400	0.0600				
31-Mar-06	30-Jun-06	1.7400	0.0000	1.7400	0.0600				
<b>30-Jun-06</b>	<b>29-Sep-06</b>	1.7400	<b>0.0000</b>	<b>1.7400</b>	<b>0.0600</b>				
30-Sep-06	18-Dec-06	1.7400	0.0000	1.7400	0.0700				
31-Dec-06	30-Mar-07	1.7400	0.7048	1.0352	0.0400	0.7048	0.0150	0.6898	0.0150
31-Mar-07	29-Jun-07	1.0352	0.0000	1.0352	0.0700	0.6898	0.0000	0.6898	0.0000
30-Jun-07	28-Sep-07	1.0352	0.0000	1.0352	0.0200	0.6898	0.0200	0.6698	0.0300
31-Dec-07	28-Mar-08	1.0352	0.0000	1.0352	0.0980	0.6698	0.0270	0.6428	0.0200
30-Jun-08	10-Sep-08	1.0352	0.0000	1.0352	0.0900	0.6428	0.0280	0.6148	0.0320
31-Dec-08	27-Mar-09	1.0352	0.0000	1.0352	0.0900	0.6148	0.0319	0.5829	0.0281

Note - In August 2007 the Board resolved and announced to change the frequency of distributions from quarterly to semi-annually

\* 100% tax deferred

^ Payment date is the date on which Australian resident taxpayers will be deemed to have received the distribution.

APT distributions will be taxed in the year of receipt. APTIT distributions will be taxed in the year the relevant income is earned. This will be disclosed on Distribution Statements.

# This reduced cost base is illustrative only and applied to units originally acquired as part of the IPO. Actual reduced cost base will depend on the actual price paid to acquire an APA security.