



20 December 2019

ASX ANNOUNCEMENT

APA Group (ASX: APA)

APA Group's CFO Peter Fredricson to Retire in 2020

APA Group CEO and Managing Director Rob Wheals has today announced that APA's long standing Chief Financial Officer, Peter Fredricson, has indicated his intention to retire.

In the interests of an orderly and smooth transition to a new CFO, Mr Fredricson will remain with the Company until December 2020, at the latest, with the aim of supporting the new CFO during the transition period.

Mr Wheals said: "Peter has made a huge contribution to APA since he joined in 2009. He has overseen all of APA's key acquisitions and capital raisings in that time, helping to take APA from \$1.3 billion market cap in June 2009 to \$13.7 billion market cap as of today. Peter was instrumental in APA achieving BBB and Baa2 credit ratings in 2009 and 2010 respectively.

"Peter's relentless focus on maintaining a strong balance sheet and efficient cost of capital has been a significant contributor to enabling APA's growth over this period.

"APA's acknowledged financial track record of year-on-year EBITDA and distribution growth are testament to Peter's meaningful contribution both as part of the Executive team and as CFO."

Mr Wheals concluded: "That's a record anyone should be proud of and Peter will leave having helped APA achieve an unrivalled position as Australia's leading energy infrastructure business."

Mr Fredricson noted: "I've very much enjoyed the last 10 years of my career helping build APA into the \$23 billion Enterprise Value business that it is today. I am looking forward to a new stage to end out my career and post completing my obligations with APA. I will certainly look forward to Rob and his team taking APA to even greater heights".

APA will commence a search for a new CFO in early 2020.

A handwritten signature in black ink, appearing to read 'N Codevelle'.

Nevenka Codevelle
Company Secretary
Australian Pipeline Limited

For further information, please contact:

Investor enquiries:

Jennifer Blake

Group Head of Investor Relations

Telephone: +61 2 9693 0097

Mob: +61 455 071 006

Email: jennifer.blake@apa.com.au

Media enquiries:

Louise Watson

Media Adviser

Telephone: +61 2 8011 0591

Mob: +61 419 185 674

Email: lwatson@symbolstrategic.com.au

About APA Group (APA)

APA is a leading Australian energy infrastructure business, owning and/or operating in excess of \$21 billion of energy infrastructure assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. APA has direct management and operational control over its assets and the majority of its investments. APA also holds ownership interests in a number of energy infrastructure enterprises including SEA Gas Pipeline, SEA Gas (Mortlake) Partnership, Energy Infrastructure Investments and GDI Allgas Gas Networks.

APT Pipelines Limited is a wholly owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, apa.com.au