

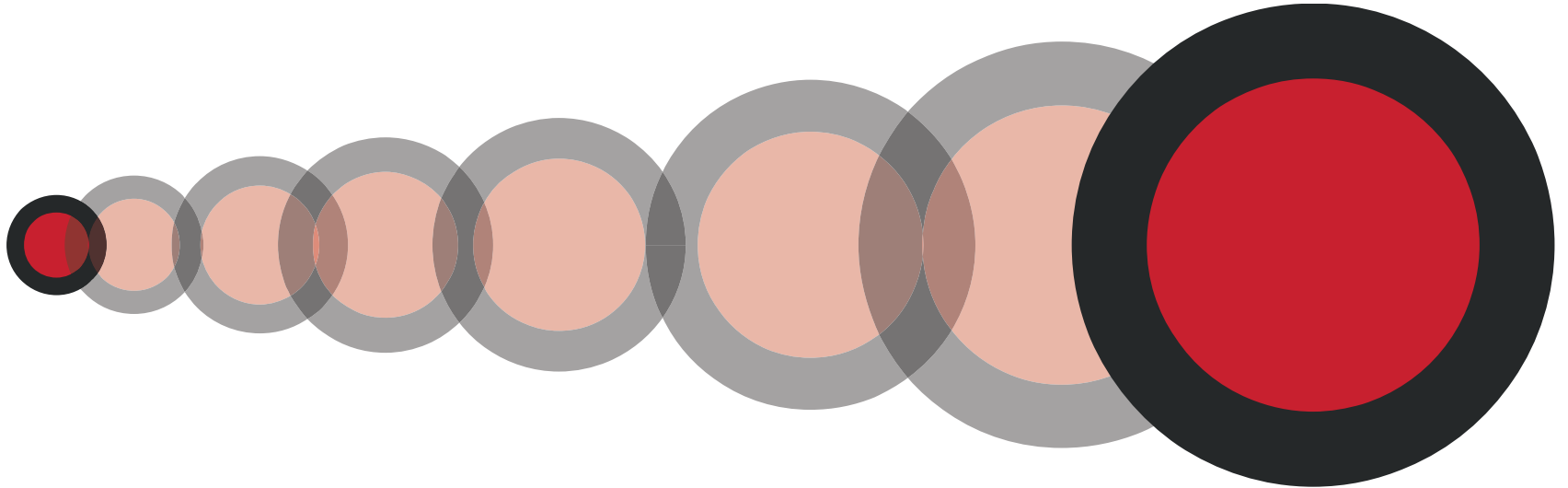
APA Group

the little company that grew big.



1 May 2019 - Macquarie Conference, Sydney

energy.connected.



agenda



- integrity & deliver
- numbers matter
- leverage & grow
- questions



integrity & deliver

...you've got to have **integrity & deliver** on what you promise...



“if you say it, **just get on and do it**”

two-way relationships & mutual respect

“**what’s good for the customer**, is good for the business”

move gas
to where
it is
needed

no
arbitration

consistent
pricing
methodology

stable gas
transportation
costs for 15
years

>\$14 billion
invested by APA
into the
Australian
energy industry
to help it **evolve**
& **grow**

smart
pipelines &
systems
=
flexibility &
service

numbers matter ...numbers really do matter...

- Stable Baa2 & BBB credit ratings
- Access to global debt & equity markets
- \$28.6B total debt raised since 2000
- \$11B current debt portfolio - \$9.5B in global bonds & \$1.5B from bilateral & syndicated bank facilities with 17 global banks
- 1st BBB rated 10yr corporate domestic bond, 2010
- World 1st back-to-back issuance across consecutive days in European-Sterling & US 144A markets
- \$18M p.a. saved in annual interest costs with APA's latest issuance into the EMTN market
- Strong support for capital raisings in Feb 2018, Dec 2014



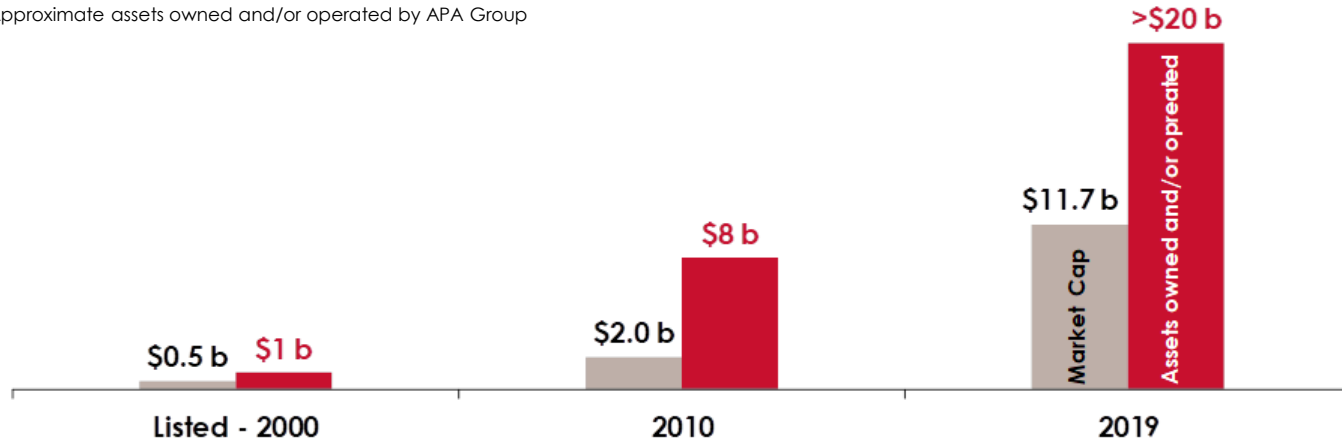
leverage & grow

...how **leveraging** what you have will help you **grow**...



	Listed - 2000	2010	2019
Employees	6	1,100	1,800
Security Price	\$2.00	\$3.60	\$9.50
Assets*			
-Pipelines	7,700 km	12,700 km	15,400 km
-Distribution networks		23,000 km	28,900 km
-Power generation		57 MW	418 MW
-Renewables		132 MW	470 MW
-Gas storage		15 PJ	18 PJ
-LNG storage		12,000 †	12,000 †
-Gas processing		41 TJ/d	45 TJ/d

Note: * Approximate assets owned and/or operated by APA Group

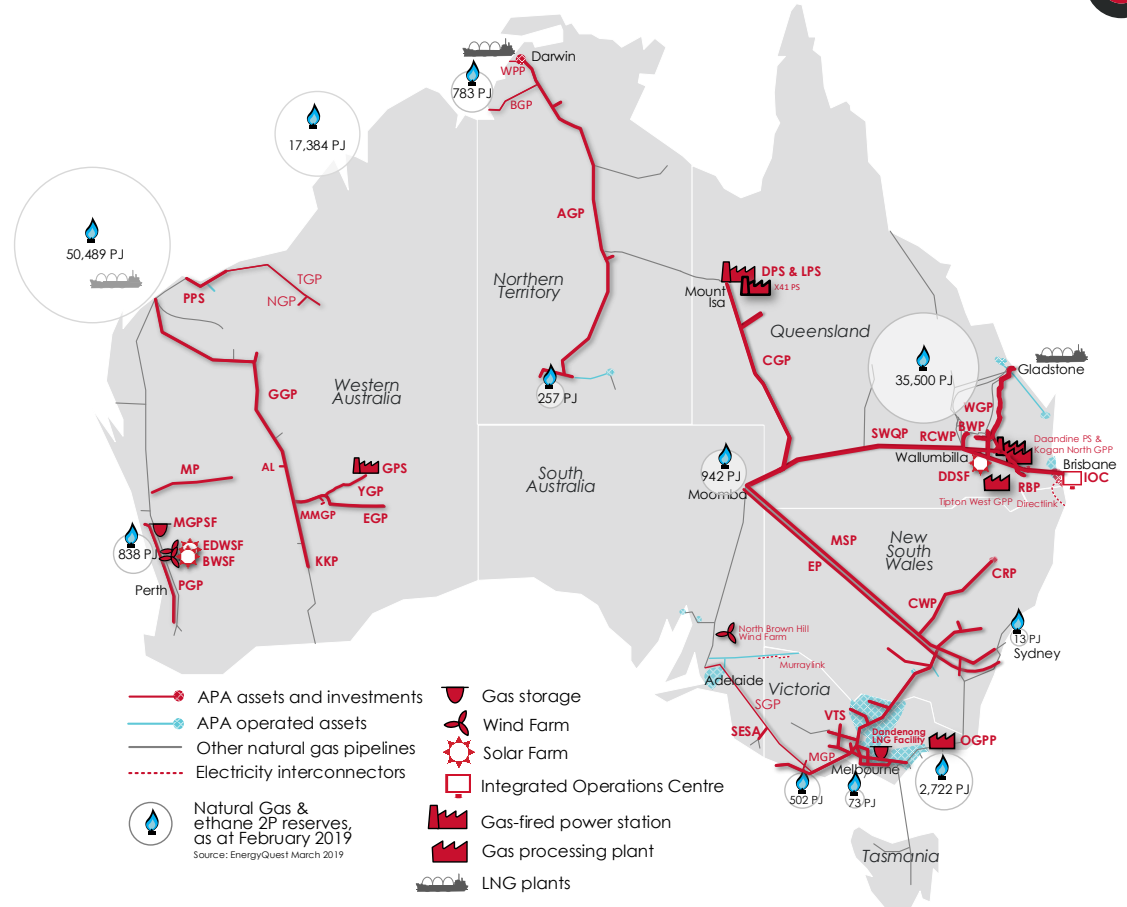


a unique footprint & solid foundations



Assets and Investments Glossary

AGP	Amadeus Gas Pipeline
AL	Agnew Lateral
BGP	Bonaparte Gas Pipeline
BWSF	Badgingarra Wind and Solar Farms
BWP	Berwyndale Wallumbilla Pipeline
CGP	Carpentaria Gas Pipeline
CRP	Central Ranges Pipeline & distribution network
CWP	Central West Pipeline
DDSF	Darling Downs Solar Farm
DPS & LPS	Diamantina & Leichhardt Power Stations
EGP	Eastern Goldfields Pipeline
EDWSF	Emu Downs Wind and Solar Farms
EP	Ethane Pipeline
GGP	Goldfields Gas Pipeline
GPS	Gruyere Power Station
IOC	Integrated Operations Centre
KKP	Kalgoorlie Kambalda Pipeline
MP	Mid west Pipeline
MGP	Mortlake Gas Pipeline
MGPSF	Mondarra Gas Processing & Storage Facility
MMGP	Mt Morgans Gas Pipeline
MSP	Moomba Sydney Pipeline
NGP	Nifty Gas Pipeline
OGPP	Orbost Gas Processing Plant
PGP	Parmelia Gas Pipeline
PPS	Pilbara Pipeline System
RBP	Roma Brisbane Pipeline
RCWP	Reedy Creek Wallumbilla Pipeline
SESA	South East South Australia Pipeline
SGP	SEA Gas Pipeline
SWQP	South West Queensland Pipeline
TGP	Tipton Gas Pipeline
VTS	Victorian Transmission System
WGP	Wallumbilla Gladstone Pipeline
WPP	Wickham Point Pipeline
X41	X41 Power Station
YGP	Yamama Gas Pipeline



disclaimer



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