



# Climate Change Position Statement

As a leading energy infrastructure business, APA delivers half of the nation's natural gas to Australian businesses and consumers. Climate change presents both opportunities and risks not only to our business, but also to the long-term prosperity of the economy and communities we serve. We are committed to being part of the successful transition to a lower-carbon future, and have taken steps to understand how we can best respond to the challenges inherent in climate change.

At APA, our company's purpose is **to strengthen communities through responsible energy**. For us, that means we need to take a long-term view and be here for future generations. It also means innovating for a sustainable future by investing in technology and new ways of generating energy. These are key tenets of the way we do business and are reflected in our principles-based approach to climate change.

The core principles that guide and inform our approach to climate change are:

1. We take the science of climate change seriously and support a global transition to a lower carbon future.
2. We take steps to understand and manage the risks and opportunities presented by climate change to our business.
3. We keep stakeholders informed of our approach and performance.
4. We collaborate and advocate for outcomes that we believe are in the best interests of our customers and the communities we serve.

APA recognises there is more work to be done in response to the risks presented by climate change and we are not complacent in our approach. We are committed to continuing to develop our understanding and response, and will review our position on a regular basis.

More context on the key actions that underpin our principles is provided below.



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**1. We take the science of climate change seriously and support a global transition to a lower carbon future.**

*We do this by:*

- Continued investment in natural gas assets to support a system-wide integration and transition to renewable energy mix.
- Investing over \$750 million to date in renewable energy projects around Australia, with total nameplate capacity of more than 470 megawatts.
- Supporting emerging technologies such as hydrogen and renewable methane through continued investment in new energy research and development.

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**2. We take steps to understand and manage the risks and opportunities presented by climate change to our business.**

*We do this by:*

- Undertaking climate scenario analysis across multiple assets and timeframes.
- Development of an integrated program of work to identify opportunities to reduce and offset greenhouse gas emissions.
- Integration of climate risk into enterprise risk management frameworks and processes.
- Keeping informed at a Board and executive level through expert briefings and education.

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**3. We keep stakeholders informed of our approach and performance.**

*We do this by:*

- Reporting climate disclosures following the recommendations of the Taskforce on Climate-related Financial Disclosures.
- Regularly disclosing our approach and analysis through annual sustainability reports, the APA website and other public disclosures including regulatory reporting structures.
- Engaging with investors and analysts on climate-related matters.

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**4. We collaborate and advocate for outcomes that we believe are in the best interests of our customers and the communities we serve.**

*We do this by:*

- Supporting the Energy Charter as a founding signatory and collaborating through this group to drive better customer outcomes in response to the challenges posed by climate change.
- Advocating on policy outcomes at a state and national level through involvement in collaborative industry bodies and networks.
- Collaborating through other relevant networks and associations to develop industry-wide responses.