

HSBC Building
Level 19
580 George Street
Sydney NSW 2000
PO Box R41
Royal Exchange NSW 1225

Phone 61 2 9693 0000
Fax 61 2 9693 0093
www.pipelinetrust.com.au

APA Group



Australian Pipeline Ltd
ACN 091 344 704

Australian Pipeline Trust
ARSN 091 678 778

APT Investment Trust
ARSN 115 585 441

ASX RELEASE

28 August 2008

28 August 2008

The Manager

Company Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir or Madam

Company Announcement

I attach the following announcement for release to the market:

- APA Group Distribution Information
- Revised Distribution Schedule

Yours sincerely

A handwritten signature in black ink, appearing to read 'Mark Knapman'.

Mark Knapman
Company Secretary



ASX RELEASE

28 August 2008

APA GROUP DISTRIBUTION INFORMATION FOR THE FINANCIAL YEAR ENDED 30 JUNE 2008

Following are the taxable components for the APA Group distribution for the Full Year ended 30 June 2008.

| | |
|--------------------------|---------------------|
| Ex Date: | 24 June 2008 |
| Record Date: | 30 June 2008 |
| Payable Date: | 10 September 2008 |
| Total Distribution Rate: | 15.0 cents per unit |

Components:

Australian Pipeline Trust ("APT")

| | |
|--------------------|--------------------|
| Australian Income | |
| Unfranked Dividend | 9.0 cents per unit |

APT Investment Trust ("APTIT")

| | |
|-------------------|--------------------|
| Australian Income | |
| Interest income | 3.2 cents per unit |
| Tax deferred | 2.8 cents per unit |

Both APT and APTIT declare that they are managed investment trusts for the purposes of Subdivision 12-H of the Taxation Administration Act 1953.

For further information please contact:

Chris Kotsaris, Investor Relations APA Group
Telephone: (02) 9693 0049 or Mob: 0402 060 508
Email: chris.kotsaris@apa.com.au

About APA Group (APA)

APA Group, comprised of Australian Pipeline Trust and APT Investment Trust, is the major ASX-listed energy transmission company in Australia with interests in almost 12,000 km of natural gas pipeline infrastructure, over 2,300 km of gas distribution networks in south east Queensland, Coal Seam Gas processing plants, gas fired power stations, gas storage facilities and two high voltage direct current interconnector systems.

APA manages and operates all its assets and also provides management and operation services to gas distribution and transmission company Envestra (which owns 19,100 km of natural gas distribution networks and 1,029 km of natural gas transmission pipelines). It also holds an 18 percent stake in Envestra and a one-third interest in the SEAGas pipeline. APA Group has a varied and quality customer base including AGL Energy, Cooper Eromanga Basin Producers, Xstrata, Newmont, CS Energy, BHP Billiton, Zinifex, Incitec Pivot, Origin, RioTinto, Newcrest, Nickel West, Synergy and Verve Energy.

APA Group Distribution Schedule to period up to 30 June 2008

| APT | | | | | | APTIT | | | |
|-----------------------|------------------|--------------------|---------------|--------------------|---------------------------|--------------------|---------------------------|--------------------|------------------------------------|
| Period Ending | Payment Date^ | CB/Reduced CB # | Cap Dist * | Closing Capital | Distribution/ Dividend | CB/Reduced CB # | Tax Deferred Cap Dist* | Closing Capital | Trust Distribution/ Interest |
| 13 Jun 00 – 30 Sep 00 | 20-Dec-00 | 2.0000 | 0.0310 | 1.9690 | 0.0290 | | | | |
| 31-Dec-00 | 28-Mar-01 | 1.9690 | 0.0250 | 1.9440 | 0.0250 | | | | |
| 31-Mar-01 | 27-Jun-01 | 1.9440 | 0.0250 | 1.9190 | 0.0250 | | | | |
| 30-Jun-01 | 26-Sep-01 | 1.9190 | 0.0100 | 1.9090 | 0.0500 | | | | |
| 30-Sep-01 | 21-Dec-01 | 1.9090 | 0.0200 | 1.8890 | 0.0300 | | | | |
| 31-Dec-01 | 28-Mar-02 | 1.8890 | 0.0200 | 1.8690 | 0.0300 | | | | |
| 31-Mar-02 | 26-Jun-02 | 1.8690 | 0.0200 | 1.8490 | 0.0300 | | | | |
| 30-Jun-02 | 30-Sep-02 | 1.8490 | 0.0000 | 1.8490 | 0.0650 | | | | |
| 30-Sep-02 | 20-Dec-02 | 1.8490 | 0.0200 | 1.8290 | 0.0300 | | | | |
| 31-Dec-02 | 31-Mar-03 | 1.8290 | 0.0200 | 1.8090 | 0.0300 | | | | |
| 31-Mar-03 | 26-Jun-03 | 1.8090 | 0.0050 | 1.8040 | 0.0450 | | | | |
| 30-Jun-03 | 25-Sep-03 | 1.8040 | 0.0000 | 1.8040 | 0.0650 | | | | |
| 30-Sep-03 | 29-Dec-03 | 1.8040 | 0.0000 | 1.8040 | 0.0500 | | | | |
| 31-Dec-03 | 29-Mar-04 | 1.8040 | 0.0140 | 1.7900 | 0.0360 | | | | |
| 31-Mar-04 | 24-Jun-04 | 1.7900 | 0.0500 | 1.7400 | 0.0000 | | | | |
| 30-Jun-04 | 27-Sep-04 | 1.7400 | 0.0000 | 1.7400 | 0.0650 | | | | |
| 30-Sep-04 | 30-Dec-04 | 1.7400 | 0.0000 | 1.7400 | 0.0550 | | | | |
| 31-Dec-04 | 30-Mar-05 | 1.7400 | 0.0000 | 1.7400 | 0.0550 | | | | |
| 31-Mar-05 | 28-Jun-05 | 1.7400 | 0.0000 | 1.7400 | 0.0550 | | | | |
| 30-Jun-05 | 29-Sep-05 | 1.7400 | 0.0000 | 1.7400 | 0.0600 | | | | |
| 30-Sep-05 | 30-Dec-05 | 1.7400 | 0.0000 | 1.7400 | 0.0600 | | | | |
| 31-Dec-05 | 30-Mar-06 | 1.7400 | 0.0000 | 1.7400 | 0.0600 | | | | |
| 31-Mar-06 | 30-Jun-06 | 1.7400 | 0.0000 | 1.7400 | 0.0600 | | | | |
| 30-Jun-06 | 29-Sep-06 | 1.7400 | 0.0000 | 1.7400 | 0.0600 | | | | |
| 30-Sep-06 | 18-Dec-06 | 1.7400 | 0.0000 | 1.7400 | 0.0700 | | | | |
| 31-Dec-06 | 30-Mar-07 | 1.7400 | 0.7048 | 1.0352 | 0.0400 | 0.7048 | 0.0150 | 0.6898 | 0.0150 |
| 31-Mar-07 | 29-Jun-07 | 1.0352 | 0.0000 | 1.0352 | 0.0700 | 0.6898 | 0.0000 | 0.6898 | 0.0000 |
| 30-Jun-07 | 28-Sep-07 | 1.0352 | 0.0000 | 1.0352 | 0.0200 | 0.6898 | 0.0200 | 0.6698 | 0.0300 |
| 31-Dec-07 | 28-Mar-08 | 1.0352 | 0.0000 | 1.0352 | 0.0980 | 0.6698 | 0.0270 | 0.6428 | 0.0200 |
| 30-Jun-08 | 10-Sep-08 | 1.0352 | 0.0000 | 1.0352 | 0.0900 | 0.6428 | 0.0280 | 0.6148 | 0.0320 |

Note - In August 2007 the Board resolved and announced to change the frequency of distributions from quarterly to semi-annually

* 100% tax deferred

^ Payment date is the date on which Australian resident taxpayers will be deemed to have received the distribution. APT distributions will be taxed in the year of receipt. APTIT distributions will be taxed in the year the relevant income is earned. This will be disclosed on Distribution Statements.

This reduced cost base is illustrative only and applied to units originally acquired as part of the IPO. Actual reduced cost base will depend on the actual price paid to acquire an APA security.