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# APA Group



Australian Pipeline Ltd  
ACN 091 344 704

Australian Pipeline Trust  
ARSN 091 678 778

APT Investment Trust  
ARSN 115 585 441

**MEDIA RELEASE**

**4 September 2007**

## **ASTC SETTLEMENT RULE WAIVER**

Please see the attached waiver from ASTC Settlement Rule 8.20.1, waiving the requirement for CHESS to produce and send a Holding Statement to any Participant Sponsored Holder of APA Group stapled securities for the month of August 2007 if the Holder only became a Holder under the recent Alinta Limited scheme of arrangement (which was implemented on 31 August 2007).

The waiver is subject to conditions which are set out in it, one of which is that notices detailing the allotment of the scheme consideration securities be sent to the relevant Holders in lieu of Holding Statements by 7 September 2007. The waiver means that the relevant Holders will not receive two different notifications of the same information within days of one another, reducing the potential for securityholder confusion.

**For further information please contact:**

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**About APA Group (APA)**

APA Group, comprised of Australian Pipeline Trust and APT Investment Trust, is the major ASX-listed energy transmission company in Australia with interests in more than 10,000 kms of natural gas pipeline infrastructure, over 2,300 kms of gas distribution networks in south east Queensland, Coal Seam Gas processing plants, gas fired power stations, gas storage facilities and two high voltage direct current interconnector systems. APA's interests also extend to the provision of management and operations services to gas distribution and transmission company Envestra (which owns 19,100 km of natural gas distribution networks and 1,029 km of natural gas transmission pipelines), a 17.2 percent stake in Envestra and a one-third interest in the SEAGas pipeline. The Group has a varied and quality customer base including AGL Energy, Cooper Eromanga Basin Producers, Xstrata, Newmont, CS Energy, BHP Billiton, Zinifex, Incitec Pivot, Origin, RioTinto, Nickel West, Synergy and Verve Energy.



3 September 2007

Philippa Stone  
Partner  
Freehills

By email only

Dear Philippa

**APA Group – Waiver of ASTC Rule 8.20.1**

I refer to your letter dated 28 August 2007 concerning APA Group (the "Group").

Based solely on the information provided by you, ASX Settlement and Transfer Corporation Pty Ltd ("ASTC") hereby grants the Group a waiver of ASTC Settlement Rule 8.20.1 subject to the Conditions below:

1. The waiver only applies for the calendar month of August 2007 ("the relevant period") to the effect that ASTC will not produce and send (and will not be required to produce and send) a Holding Statement to any Participant Sponsored Holder of the Group's securities, setting out any Holding movement in respect of Group Holdings pursuant to the Alinta Limited Scheme of Arrangement (the "Scheme") where that Participant Sponsored Holder is a holder of the Group's securities only by reason of having been allotted those securities as scheme consideration pursuant to the Scheme;
2. The Group issues a market release informing investors of the waiver;
3. By no later than 7 September 2007, the Group sends each Holder a Notice in compliance with ASTC Settlement Rule 8.9.1 bearing the statement that: "This transaction confirmation is provided in lieu of a CHES Holding Statement detailing the allotment of consideration securities in August 2007"; and
4. This waiver is subject to any amendments to ASTC Rule 8.20.1 or changes in the interpretation or administration of the relevant Rule and policies of the ASX Group.

The ASX Group has considered the application of ASTC Rule 8.20.1 only and makes no statement as to the Group's compliance with other Rules.

Yours sincerely,

*(sent electronically without signature)*

Marta Kielich  
Adviser, Issuers