

HSBC Building
Level 19
580 George Street
Sydney NSW 2000
PO Box R41
Royal Exchange NSW 1225

Phone 61 2 9693 0000
Fax 61 2 9693 0093
www.pipelinetrust.com.au

APA Group



Australian Pipeline Ltd
ACN 091 344 704

Australian Pipeline Trust
ARSN 091 678 778

APT Investment Trust
ARSN 115 585 441

MEDIA RELEASE

27 June 2007

APA EXPANDS MOOMBA SYDNEY PIPELINE FOR URANQUINTY POWER STATION

APA announced today that it has entered into conditional gas transportation agreements with NewGen Power (Uranquinty) Pty Limited (NewGen) on the Moomba to Sydney Pipeline (MSP) for 15 years plus options to extend. NewGen is constructing a 4 x 160 MW open cycle peaking power station near Uranquinty in south-central NSW. The agreement includes the expansion of the MSP's southern lateral by the construction of compressors at Culcairn and a new meter station for the power station.

This is APA's first major investment in NSW relating to the provision of tailored services for development of gas fired peaking power stations. This is also the first step in materially increasing the gas flows, in both directions, of the Interconnect between the GasNet system in Victoria and the MSP system in NSW, since APA acquired GasNet in December 2006.

APA Managing Director Mick McCormack said: "The pipeline expansion relating to the NewGen Power Station and the increased transportation of gas on the GasNet and MSP Pipelines is the direct result of APA's strategy to expand throughput on existing and newly acquired assets which will enhance our ability to grow unitholder distributions."

"APA believes the expansion of the Southern Lateral will be beneficial to both NewGen and the wider Riverina region of NSW and demonstrates APA's competitive advantage in being able to provide customised services to non-traditional gas consumers in NSW on commercial terms," Mr McCormack said.

The financial impact of this investment will be cash flow accretive from the first year of operation.

For further information please contact:

Mick McCormack, APA Group
Telephone: (02) 9693 0000

Paula Hannaford, Gavin Anderson & Company
Telephone: (02) 9552 4499 or Mb: 0413 940 180

About APA Group (APA)

APA Group, comprised of Australian Pipeline Trust and APT Investment Trust, is the major ASX-listed energy transmission company in Australia with interests in more than 10,000kms of natural gas pipeline infrastructure, over 2,300kms of gas distribution network in south east Queensland, two Coal Seam Gas processing plants, a gas fired power station, gas storage facilities and two high voltage direct current interconnector systems. The Group has a varied and quality customer base including AGL Energy, Cooper Eromanga Basin Producers, Xstrata, Newmont, CS Energy, BHP Billiton, Zinifex, Incitec Pivot, Origin, Energex, RioTinto, Nickel West, Synergy and Verve Energy.