



ASX RELEASE

19 June 2007

DIVIDEND REINVESTMENT PLAN (DRP) ISSUE PRICE

The DRP issue price with respect to the interim distribution for the period ended 31 March, 2007 is \$4.18.

The issue price is based on the 10 day volume weighted average price of APA Group's securities traded on the ASX four days prior to and five days following the record date (8th June, 2007) and includes a 2.5% discount.

The new securities issued under the DRP will rank equally with existing securities. The DRP securities will be issued on the dividend payment date of 29 June 2007.

For further information please contact:

Mick McCormack, APA Group
Telephone: (02) 9693 0000
Email: mmccormack@pipelinetrust.com.au

Paula Hannaford, Gavin Anderson & Company
Telephone: (02) 9552 4499 or Mb: 0413 940 180
Email: phannaford@gavinanderson.com.au

About APA Group (APA)

APA Group, comprised of Australian Pipeline Trust and APT Investment Trust, is the major ASX-listed energy transmission company in Australia with interests in more than 10,000kms of natural gas pipeline infrastructure, over 2,300kms of gas distribution network in south east Queensland, a Coal Seam Gas processing plant, gas storage facilities and a high voltage direct current interconnector system including a 180km underground transmission cable. The Group has a varied and quality customer base including AGL Energy, Cooper Eromanga Basin Producers, Xstrata, Newmont, CS Energy, BHP Billiton, Zinifex, Incitec Pivot, Origin, Energex, RioTinto, Nickel West, Synergy and Verve Energy.