



MEDIA RELEASE

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APA AGREES TRANSPORTATION REQUIREMENTS WITH AGL

APA Group (APA) announced today that it has entered into new gas transportation agreements with AGL Wholesale Gas Limited, part of AGL Energy (AGK) in respect of transportation of gas through APA's Moomba to Sydney Pipeline (MSP). These agreements amend the conditions for the existing 10 year agreement through to 31 December 2016 and also provide for additional firm and winter services until 31 December 2008.

The revenue and cash flow under the new agreements are consistent with APA's previous earnings guidance for YEJ07.

As a consequence of these agreements, APA and AGLWG will each discontinue the proceedings they had instituted in relation to these negotiations.

APA Managing Director Mick McCormack said: "The successful conclusion of this negotiation will enable us to focus on pursuing growth opportunities for our business, including cementing the revenue outlook for the MSP.

"APA believes there are abundant opportunities for growth in gas transportation in eastern Australia and the MSP has a major role in the development of the east coast gas grid. In addition, gas as a fuel will play a significant part in the creation of the carbon emissions trading scheme and again APA Group is ideally placed to play a role in the development of that scheme." Mr McCormack said.

APA confirms its previous guidance.

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About APA Group (APA)

APA Group, comprised of Australian Pipeline Trust and APT Investment Trust, is the major ASX-listed energy transmission company in Australia with interests in more than 10,000kms of natural gas pipeline infrastructure, over 2,300kms of gas distribution network in south east Queensland, two Coal Seam Gas processing plants, a gas fired power station, gas storage facilities and two high voltage direct current interconnector systems. The Group has a varied and quality customer base including AGL Energy, Cooper Eromanga Basin Producers, Xstrata, Newmont, CS Energy, BHP Billiton, Zinifex, Incitec Pivot, Origin, Energex, RioTinto, Nickel West, Synergy and Verve Energy.