



MEDIA RELEASE

30 May 2007

Third Interim Distribution – FY2007

Distribution to Securityholders

The Directors have declared a third interim distribution of 7.0 cents per security for APA Group comprising an income distribution of 7.0 cps, unfranked. The distribution will be paid on 29 June 2007. This takes the total distributions in respect of the current period to 21.0 cps (2006: 18.0 cps).

The record date for determining securityholders' entitlement to the distributions will be the close of business on 8 June 2007. The ex distribution date is 4 June 2007.

APA Group re-affirms its previous Outlook and its intention to maintain the current level of cash distribution for the remainder of FY 2007.

Distribution Reinvestment Plan ("DRP")

The Directors have determined that a further issue of securities under the DRP will be made at a discount to market of 2.5%. The last date for receipt of election notices for the DRP is 5pm on 8 June 2007. Details of the Plan are available from the Registry at Link Market Services Limited (ph 02 8280 7132) or on the APA website – www.pipelinetrust.com.au

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About APA Group (APA)

APA Group, comprised of Australian Pipeline Trust and APT Investment Trust, is the major ASX-listed energy transmission company in Australia with interests in more than 10,000kms of natural gas pipeline infrastructure, over 2,300kms of gas distribution network in south east Queensland, two Coal Seam Gas processing plants, a gas fired power station, gas storage facilities and two high voltage direct current interconnector systems. The Group has a varied and quality customer base including AGL Energy, Cooper Eromanga Basin Producers, Xstrata, Newmont, CS Energy, BHP Billiton, Zinifex, Incitec Pivot, Origin, Energex, RioTinto, Nickel West, Synergy and Verve Energy.