



MEDIA RELEASE

29 March 2007

APA WELCOMES ACCC DECISION ON ROMA TO BRISBANE PIPELINE

The ACCC has issued its Final Approval for the Access Arrangement submitted by Australian Pipeline Group (APA) for the Roma to Brisbane Pipeline system (RBP).

The ACCC has approved an initial capital base for the RBP of \$296.4 million. This compares favourably to the value of \$251 million proposed in the Final Decision issued by the ACCC in December 2006.

The Final Approval and Access Arrangement will have minimal financial impact on APA until at least 2012 as the pipeline is almost fully contracted until that time. The Access Arrangement does not establish tariffs for future expansions and extensions to the RBP, for which tariffs will be negotiated between APA and users.

APA Managing Director Mick McCormack said he was pleased that resolution of the Access Arrangement process has been achieved.

“Due to its dynamic history of multiple expansions, setting an initial capital base for RBP was a complex task which has been finalised in a timely and constructive manner.”

“We believe this is a balanced decision which provides a positive framework for APA to continue expanding the pipeline in response to growing demands for gas in south east Queensland. We welcome the fact that the ACCC has accepted a number of our arguments leading to an improvement over the ACCC’s earlier decision. Importantly, while not having any immediate financial impact, the decision sets a capital base that provides regulatory certainty into the future.” he said

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About APA Group (APA)

APA Group, comprised of Australian Pipeline Trust and APT Investment Trust, is the major ASX-listed energy transmission company in Australia with interests in more than 10,000kms of natural gas pipeline infrastructure, over 2,300kms of gas distribution network in south east Queensland, a Coal Seam Gas processing plant, gas storage facilities and a high voltage direct current interconnector system including a 180km underground transmission cable. The Group has a varied and quality customer base including AGL Energy, Cooper Eromanga Basin Producers, Xstrata, Newmont, CS Energy, BHP Billiton, Zinifex, Incitec Pivot, Origin, Energex, RioTinto, Nickel West, Synergy and Verve Energy.