



## MEDIA RELEASE

28 March 2008

### APA GROUP DISTRIBUTION INFORMATION FOR THE FINANCIAL YEAR ENDING 30 JUNE 2008

Following are the taxable components for the APA Group distribution for the Half Year ended 31 December 2007. All relevant components will be taxable in the year ended 30 June 2008.

Ex Date:	3 March 2008
Record Date:	7 March 2008
Payable Date:	28 March 2008
Total Distribution Rate:	14.5 cents per unit

#### Components:

#### ~~Australian Pipeline Trust ("APT")~~

Australian Income	
Unfranked Dividend	9.8 cents per unit

#### ~~APT Investment Trust ("APTIT")~~

Australian Income	
Interest income	2.0 cents per unit
Tax deferred	2.7 cents per unit

Both APT and APTIT declare that they are managed investment trusts for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 in respect of the income year ending 30 June 2008.

**APA Group Distribution Schedule to period up to 31 December 2007**

APT						APTIT			
Period Ending	Payment Date <sup>^</sup>	CB/Reduced CB #	Cap Dist *	Closing Capital	Distribution/ Dividend	CB/Reduced CB #	Tax Deferred Cap Dist*	Closing Capital	Trust Distribution/ Interest
13 Jun 00 – 30 Sep 00	20-Dec-00	2.0000	0.0310	1.9690	0.0290				
31-Dec-00	28-Mar-01	1.9690	0.0250	1.9440	0.0250				
31-Mar-01	27-Jun-01	1.9440	0.0250	1.9190	0.0250				
<b>30-Jun-01</b>	<b>26-Sep-01</b>	1.9190	<b>0.0100</b>	<b>1.9090</b>	<b>0.0500</b>				
30-Sep-01	21-Dec-01	1.9090	0.0200	1.8890	0.0300				
31-Dec-01	28-Mar-02	1.8890	0.0200	1.8690	0.0300				
31-Mar-02	26-Jun-02	1.8690	0.0200	1.8490	0.0300				
<b>30-Jun-02</b>	<b>30-Sep-02</b>	1.8490	<b>0.0000</b>	<b>1.8490</b>	<b>0.0650</b>				
30-Sep-02	20-Dec-02	1.8490	0.0200	1.8290	0.0300				
31-Dec-02	31-Mar-03	1.8290	0.0200	1.8090	0.0300				
31-Mar-03	26-Jun-03	1.8090	0.0050	1.8040	0.0450				
<b>30-Jun-03</b>	<b>25-Sep-03</b>	1.8040	<b>0.0000</b>	<b>1.8040</b>	<b>0.0650</b>				
30-Sep-03	29-Dec-03	1.8040	0.0000	1.8040	0.0500				
31-Dec-03	29-Mar-04	1.8040	0.0140	1.7900	0.0360				
31-Mar-04	24-Jun-04	1.7900	0.0500	1.7400	0.0000				
<b>30-Jun-04</b>	<b>27-Sep-04</b>	1.7400	<b>0.0000</b>	<b>1.7400</b>	<b>0.0650</b>				
30-Sep-04	30-Dec-04	1.7400	0.0000	1.7400	0.0550				
31-Dec-04	30-Mar-05	1.7400	0.0000	1.7400	0.0550				
31-Mar-05	28-Jun-05	1.7400	0.0000	1.7400	0.0550				
<b>30-Jun-05</b>	<b>29-Sep-05</b>	1.7400	<b>0.0000</b>	1.7400	<b>0.0600</b>				
30-Sep-05	30-Dec-05	1.7400	0.0000	1.7400	0.0600				
31-Dec-05	30-Mar-06	1.7400	0.0000	1.7400	0.0600				
31-Mar-06	30-Jun-06	1.7400	0.0000	1.7400	0.0600				
<b>30-Jun-06</b>	<b>29-Sep-06</b>	1.7400	<b>0.0000</b>	<b>1.7400</b>	<b>0.0600</b>				
30-Sep-06	18-Dec-06	1.7400	0.0000	1.7400	0.0700				
31-Dec-06	30-Mar-07	1.7400	0.7048	1.0352	0.0400	0.7048	0.0150	0.6898	0.0150
31-Mar-07	29-Jun-07	1.0352	0.0000	1.0352	0.0700	0.6898	0.0000	0.6898	0.0000
30-Jun-07	28-Sep-07	1.0352	0.0000	1.0352	0.0200	0.6898	0.0200	0.6698	0.0300
31-Dec-07	28-Mar-08	1.0352	0.0000	1.0352	0.0980	0.6698	0.0270	0.6428	0.0200

Note - In August 2007 the Board resolved and announced to change the frequency of distributions from quarterly to semi-annually

\* 100% tax deferred

<sup>^</sup> Payment date is the date on which Australian resident taxpayers will be deemed to have received the distribution. APT distributions will be taxed in the year of receipt. APTIT distributions will be taxed in the year the relevant income is earned. This will be disclosed on Distribution Statements.

# This reduced cost base is illustrative only and applied to units originally acquired as part of the IPO. Actual reduced cost base will depend on the actual price paid to acquire an APA security.



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### APA GROUP DISTRIBUTION REINVESTMENT PLAN (DRP) PARTICIPATION SUMMARY

APA Group advises that 42.4% of its securityholders (by volume) elected to participate in the recent DRP.

Details of the DRP participation rate and DRP issue price previously advised are provided below.

Distribution per stapled security	14.5 cents
Total distribution before DRP participation	\$66,460,232
DRP participation rate	42.4%
DRP issue price	\$2.84
Distribution to be paid in cash	\$38,354,194
Stapled securities issued under the DRP	9,896,643
Equity created	\$28,106,037
Distribution payment date	28 March 2008
Total stapled securities on issue subsequent to the DRP	468,241,154

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#### About APA Group (APA)

APA Group, comprised of Australian Pipeline Trust and APT Investment Trust, is the major ASX-listed energy transmission company in Australia with interests in almost 12,000 kms of natural gas pipeline infrastructure, over 2,300 kms of gas distribution networks in south east Queensland, Coal Seam Gas processing plants, gas fired power stations, gas storage facilities and two high voltage direct current interconnector systems.

APA manages and operates all its assets and also provides management and operation services to gas distribution and transmission company Envestra (which owns 19,100 km of natural gas distribution networks and 1,029 km of natural gas transmission pipelines). It also holds a 17.2 percent stake in Envestra and a one-third interest in the SEAGas pipeline. APA Group has a varied and quality customer base including AGL Energy, Cooper Eromanga Basin Producers, Xstrata, Newmont, CS Energy, BHP Billiton, Zinifex, Incitec Pivot, Origin, RioTinto, Nickel West, Synergy and Verve Energy.