



MEDIA RELEASE

18 March 2008

DIVIDEND REINVESTMENT PLAN (DRP) ISSUE PRICE

The DRP issue price with respect to the interim distribution for the period ended 31 December, 2007 is \$2.84.

The issue price is based on the 10 day volume weighted average price of APA Group's securities traded on the ASX four days prior to and five days following the record date (7th March, 2008) and includes a 2.5% discount.

The new securities issued under the DRP will rank equally with existing securities. The DRP securities will be issued on the distribution payment date of 28 March 2008.

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About APA Group (APA)

APA Group, comprised of Australian Pipeline Trust and APT Investment Trust, is the major ASX-listed energy transmission company in Australia with interests in almost 12,000 kms of natural gas pipeline infrastructure, over 2,300 kms of gas distribution networks in south east Queensland, Coal Seam Gas processing plants, gas fired power stations, gas storage facilities and two high voltage direct current interconnector systems.

APA manages and operates all its assets and also provides management and operation services to gas distribution and transmission company Envestra (which owns 19,100 km of natural gas distribution networks and 1,029 km of natural gas transmission pipelines). It also holds a 17.2 percent stake in Envestra and a one-third interest in the SEAGas pipeline. APA Group has a varied and quality customer base including AGL Energy, Cooper Eromanga Basin Producers, Xstrata, Newmont, CS Energy, BHP Billiton, Zinifex, Incitec Pivot, Origin, RioTinto, Nickel West, Synergy and Verve Energy.