



COMPANY ANNOUNCEMENT

22nd February 2006

AUSTRALIAN PIPELINE TRUST

CORRECTION TO APPENDIX 4D

Please note that the Appendix 4D lodged with the Australian Stock Exchange on 22 February 2006, states the incorrect Record Date for determining entitlement to the Second Interim Distribution for financial year 2006, also announced yesterday.

The correct record date for the Second Interim distribution is 3 March 2006.

Payment details for the second interim distribution and the Appendix 4D are correct in all other respects.

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About Australian Pipeline Trust (APA)

The Australian Pipeline Trust is the major ASX listed natural gas Pipeline Company in Australia with interests in over 7,500km of pipeline infrastructure. The Trust has a varied and quality customer base including AGL, Cooper Eromanga Basin Producers, Xstrata, Newmont, CS Energy, BHP Billiton, Zinifex, Incitec Pivot, Origin, Energex, Rio Tinto, Nickel West, WMC and WPC.