

# Australian Pipeline Trust

## Results For Announcement To The Market For the Year Ended 30 June 2006 Appendix 4E

### Revenue and Net Profit/(Loss)

		Percentage Change %	Amount \$'000
Revenue	up	4.1	to 382,290
<b>EBITDA</b>	<b>up</b>	<b>22.3</b>	<b>to 192,363</b>
EBIT	up	26.9	to 153,515
<b>Operating profit after tax and minorities before significant items</b>	<b>up</b>	<b>18.1</b>	<b>to 60,661</b>
Profit after tax and significant items attributable to members	down	42.9	to 62,546
<b>Earnings per unit before significant items (cents per unit)</b>	<b>up</b>	<b>16.5</b>	<b>to 21.75c</b>
Earnings per unit (cents per unit)	down	43.7	to 22.43c

### Dividends (Distributions)

#### Distributions paid and proposed in relation to the year ended 30 June 2006:

*All distributions are profit distributions*

	Amount per unit	Franked Amount per unit
Final distribution proposed <sup>a d</sup>	6.0¢	-
Interim distributions paid (refer Note 6)		
- first interim <sup>b</sup>	6.0¢	2.4¢
- second interim <sup>c</sup>	6.0¢	1.8¢
- third interim <sup>d</sup>	6.0¢	-
<b>Total distributions paid and proposed</b>	<b>24.0¢</b>	<b>4.2¢</b>

<sup>a</sup> This final distribution has not been recorded in the financial report as required by AASB 137 "Provisions, Contingent Liabilities and Contingent Assets".

<sup>b</sup> Franked to 40% at the corporate income tax rate.

<sup>c</sup> Franked to 30% at the corporate income tax rate.

<sup>d</sup> Unfranked

Record date for determining entitlements to the unrecognised final distribution in respect of the year ended 30 June 2006

- final distribution

8 September 2006
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### Brief Explanation of Revenue, Net Profit/(Loss) and Dividends (Distributions)

Refer Directors Report.

The directors have proposed a final distribution of 6.0 cents per unit, unfranked, to be paid on 29 September 2006.

### Reporting Period

Current Reporting Period: Year ended 30 June 2006

Previous Corresponding Period: Year ended 30 June 2005

### Distribution Reinvestment Plan

The dividend or distribution plans shown below are in operation.

The distribution reinvestment plan that is in operation is the Australian Pipeline Trust Distribution Reinvestment Plan. The plan became effective on 15 August 2003.

The last date(s) for receipt of election notices for the dividend or distribution plans

8 September 2006

### Net Tangible Assets Per Security

	2006	2005
	\$	\$
Net tangible assets per security	<u>2.09</u>	<u>2.18</u>

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### Compliance Statement

#### Information on Audit or Review

(a) The Annual Report is based on accounts to which one of the following applies.

The accounts have been audited.

The accounts have been subject to review.

The accounts are in the process of being audited or subject to review.

The accounts have not yet been audited or reviewed.

(b) Description of likely dispute or qualification if the accounts have not yet been audited or subject to review or are in the process of being audited or subjected to review.

- N/A -

(c) Description of dispute or qualification if the accounts have been audited or subjected to review.

- N/A -

(d) The entity has a formally constituted audit committee.

Sign here:



29 August 2006

Chairman

Date

Print name: George H Bennett