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APA Group



Australian Pipeline Ltd
ACN 091 344 704

Australian Pipeline Trust
ARSN 091 678 778

APT Investment Trust
ARSN 115 585 441

ASX RELEASE

12 April 2010

The Manager

Company Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir or Madam

Company Announcement

I attach the following announcement for release to the market:

- Notice of initial substantial holder in Hastings Diversified Utilities Fund (HDF)

Yours sincerely

Mark Knapman
Company Secretary

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Hastings Diversified Utilities Fund

ACN/ARSN ACN 058 693 388

1. Details of substantial holder (1)

Name APT Pipelines Limited (ACN 009 666 700), and Australian Pipeline Limited ACN 091 344 704 ("APL") in its capacity as responsible entity of Australian Pipeline Trust (ARSN 091 678 778) and APT Investment Trust (ARSN 115 585 441), and their controlled entities listed in Annexure A ("APA Group")

ACN/ARSN (if applicable) ACN 009 666 700

The holder became a substantial holder on 8 April 2010

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Stapled Securities of Hastings Diversified Utilities Fund	74,087,830	74,087,830	14.9%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
APT Pipelines Limited	APT Pipelines Limited acquired a relevant interest in the stapled securities under section 608(8) of the Corporations Act 2001 (Cth) pursuant to on-market acquisitions.	74,087,830 stapled securities
APA Group	Taken under section 608(3)(a) of the Corporations Act 2001(Cth) to have the same relevant interest as any body corporate in which it has voting power of greater than 20%.	74,087,830 stapled securities

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
APT Pipelines Limited and APA Group	APT Pipelines Limited on completion of the transactions listed in Annexure B	APT Pipelines Limited	51,623,599
APT Pipelines Limited and APA Group	HSBC Custody Nominees (Australia) Limited	-	11,244,494
APT Pipelines Limited and APA Group	National Nominees Limited	-	11,219,737

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
See Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
APA Group	APT Pipelines Limited is a wholly owned subsidiary of APA Group.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
APT Pipelines Ltd and APA Group	Level 19, HSBC Building 580 George Street, Sydney NSW 2000
HSBC Custody Nominees (Australia) Limited	HSBC Centre, 580 George Street Sydney NSW 2000
National Nominees Limited	Level 12 500 Bourke Street, Melbourne VIC 3000

Signature

print name Mark Knapman

Capacity Company Secretary

sign here



date 12 / 04 / 2010

ANNEXURE A

Controlled entities

Agex Pty. Ltd.	ABN 82 008 458 580
APA Facilities Management Pty Limited	ABN 76 140 898 424
APA GasNet Australia Pty Limited	ABN 79 096 457 868
APA GasNet Australia (Holdings) Pty Limited	ABN 68 104 581 142
APA GasNet Australia (NSW) Pty Limited	ABN 14 079 136 413
APA GasNet Australia (Operations) Pty Limited	ABN 65 083 009 278
APA GasNet A Pty Limited	ABN 17 087 673 907
APA GasNet B Pty Limited	ACN 083 009 303
APA (NBH) Pty Limited	ABN 19 139 483 999
APA Operations Pty Limited	ABN 79 123 090 933
APA Operations (EII) Pty Limited	ABN 69 134 460 496
APA Pipelines (QNSW) Pty Limited	ABN 27 135 692 723
APT Allgas Energy Pty Limited	ABN 52 009 656 446
APT Allgas Pipelines Operations Pty Limited	ABN 16 076 666 807
APT Allgas Toowoomba Pty Limited	ABN 54 009 655 645
APT AM Employment Pty Limited	ABN 89 124 754 356
APT AM Holdings Pty Limited	ABN 95 124 754 383
APT AM (Stratus) Pty Limited	ABN 93 124 754 374
APT Facility Management Pty Limited	ABN 91 124 754 365
APT Goldfields Pty Ltd	ABN 44 084 545 344
APT Management Services Pty Limited	ABN 58 091 668 110
APT (MIT) Services Pty Limited	ABN 82 117 635 677
APT O&M Holdings Pty Ltd	ABN 27 109 740 749
APT O&M Services Pty Ltd	ABN 11 112 358 586
APT O&M Services (QLD) Pty Ltd	ABN 13 112 358 595
APT Parmelia Pty Ltd	ACN 078 902 397
APT Parmelia Gas Pty Ltd	ABN 55 098 386 317
APT Parmelia Holdings Pty Ltd	ACN 115 930 768
APT Petroleum Pipelines Holdings Pty Limited	ABN 92 009 738 489
APT Petroleum Pipelines Pty Limited	ABN 39 009 737 393
APT Pipelines Investments (NSW) Pty Limited	ABN 51 065 070 966
APT Pipelines Investments (WA) Pty Limited	ABN 43 081 638 244
APT Pipelines Limited	ABN 89 009 666 700
APT Pipelines (NSW) Pty Limited	ABN 37 080 842 360
APT Pipelines (NT) Pty Limited	ABN 40 075 733 336
APT Pipelines (QLD) Pty Limited	ABN 49 080 382 387
APT Pipelines (SA) Pty Limited	ABN 87 124 754 347
APT Pipelines (WA) Pty Limited	ABN 75 066 343 584
APT Sea Gas Holdings Pty Limited	ABN 82 124 754 767
APT SPV2 Pty Ltd	ABN 99 095 483 453
APT SPV3 Pty Ltd	ABN 12 095 483 462
APT Water Management Pty Ltd	ABN 40 105 097 434
APT Water Management Holdings Pty Ltd	ABN 68 109 043 496
Australian Pipeline Limited	ABN 99 091 344 704
Central Ranges Pipeline Pty Ltd	ABN 38 108 218 355
Country Pipelines Pty Ltd	ACN 108 218 346
East Australian Pipeline Pty Limited	ABN 33 064 629 009
Gasinvest Australia Pty Ltd	ABN 28 065 055 478
Goldfields Gas Transmission Pty Ltd	ABN 87 004 273 241
North Western Natural Gas Company Pty Limited	ACN 131 679 377
N.T. Gas Distribution Pty. Limited	ABN 34 071 741 618

ANNEXURE A

Controlled entities continued

N.T. Gas Easements Pty. Limited	ABN 46 051 412 643
N.T. Gas Pty. Limited	ABN 27 050 221 415
Roverton Pty. Ltd.	ABN 68 011 071 917
SCP Investments (No. 1) Pty Limited	ABN 37 084 521 817
SCP Investments (No. 2) Pty Limited	ABN 68 084 521 951
SCP Investments (No. 3) Pty Limited	ABN 18 085 991 984
Sopic Pty. Ltd.	ABN 81 010 851 288
Southern Cross Pipelines Australia Pty Limited	ABN 64 084 521 997
Southern Cross Pipelines (NPL) Australia Pty Limited	ABN 99 085 991 948
Trans Australia Pipeline Pty Ltd	ABN 94 006 699 378
Western Australian Gas Transmission Company 1 Pty Ltd	ACN 081 780 387

ANNEXURE B

Transactions

Registered Holder - APT Pipelines Limited

	Trade date	Units	Price
	8 April 2010	51,623,599	1.40
TOTAL		51,623,599	

Registered Holder - HSBC Custody Nominees (Australia) Limited

	Trade date	Units	Price
	30 October 2009	100,000	1.016
	2 November 2009	175,827	0.9975
	4 November 2009	100,000	1.0089
	6 November 2009	260,000	1.0378
	9 November 2009	41,208	1.0489
	12 November 2009	100,000	1.0427
	13 November 2009	70,000	1.049
	17 November 2009	135,000	1.0693
	18 November 2009	130,000	1.0697
	19 November 2009	175,000	1.0457
	20 November 2009	106,521	1.0297
	23 November 2009	70,000	1.045
	24 November 2009	140,000	1.0558
	25 November 2009	90,000	1.0498
	26 November 2009	80,000	1.0459
	27 November 2009	680,000	1.0376
	30 November 2009	520,000	1.0465
	1 December 2009	610,000	1.0487
	2 December 2009	1,360,000	1.0496
	3 December 2009	1,030,000	1.0643
	4 December 2009	230,000	1.061
	7 December 2009	500,000	1.0639
	8 December 2009	515,000	1.046
	9 December 2009	510,000	1.0316
	10 December 2009	309,932	1.0336
	11 December 2009	495,000	1.0505
	14 December 2009	380,000	1.0615
	15 December 2009	505,000	1.0775
	16 December 2009	995,000	1.083
	29 January 2010	291,803	DRP
	24 February 2010	129,203	1.1704
	25 February 2010	200,000	1.1858
	26 February 2010	70,000	1.18445
	1 March 2010	140,000	1.18765
TOTAL		11,244,494	

ANNEXURE B**Transactions continued****Registered Holder - National Nominees Limited**

Trade date	Units	Price
29 October 2009	63,896	0.9879
30 October 2009	154,079	1.016
3 November 2009	104,310	1.0022
4 November 2009	69,855	1.0089
6 November 2009	224,000	1.0378
9 November 2009	30,000	1.0489
12 November 2009	178,974	1.0427
13 November 2009	33,224	1.049
17 November 2009	135,000	1.0693
18 November 2009	120,000	1.0697
19 November 2009	175,000	1.0457
20 November 2009	100,000	1.0297
23 November 2009	75,000	1.045
24 November 2009	100,000	1.0558
25 November 2009	125,000	1.0498
26 November 2009	90,000	1.0459
27 November 2009	692,206	1.0376
30 November 2009	480,000	1.0465
1 December 2009	628,080	1.0487
2 December 2009	1,370,000	1.0496
3 December 2009	1,021,126	1.0643
4 December 2009	250,000	1.061
7 December 2009	500,000	1.0639
8 December 2009	485,000	1.046
9 December 2009	490,000	1.0316
10 December 2009	330,000	1.0336
11 December 2009	505,000	1.0505
14 December 2009	390,000	1.0615
15 December 2009	495,000	1.0775
16 December 2009	1,005,000	1.083
29 January 2010	291,978	DRP
24 February 2010	120,000	1.1704
25 February 2010	165,000	1.1858
26 February 2010	80,261	1.18445
1 March 2010	142,748	1.18765

TOTAL

11,219,737

TOTAL
% of stapled securities on Issue

74,087,830
14.9000%

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ARSN 115 585 441

ASX RELEASE

12 April 2010

For further information please contact:

Investor enquiries:

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About APA Group (APA)

APA Group (ASX: APA) is Australia's largest natural gas infrastructure business, owning and/or operating more than \$8 billion of gas transmission and distribution assets. Its pipelines span every state and territory in mainland Australia, delivering more than 50% of the nation's gas usage. Unique among its peers, APA has direct management and operational control over its assets and investments. APA also holds minority interests in energy infrastructure enterprises including Envestra, SEA Gas Pipeline and Energy Infrastructure Investments (EII). For more information visit APA's website www.apa.com.au.