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APA Group 

Australian Pipeline Ltd
ACN 091 344 704

Australian Pipeline Trust
ARSN 091 678 778

APT Investment Trust
ARSN 115 585 441

ASX RELEASE

22 December 2008

APA GROUP TO PARTICIPATE IN ENVESTRA CAPITAL RAISING

Envestra Limited announced today a non-renounceable rights issue, which APA Group (APA) will partly underwrite.

APA currently holds a 19.1% interest in Envestra and intends to take up its entitlement under the issue at a value of \$21.2 million. APA has also agreed to partly underwrite the Envestra capital raising up to a maximum that will increase APA's security holding to 35%. In addition to its entitlement, APA's maximum underwriting commitment is \$62.0 million.

For further information please contact:

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About APA Group (APA)

APA Group, comprised of Australian Pipeline Trust and APT Investment Trust, is the major ASX-listed energy transmission company in Australia with interests in almost 12,000 km of natural gas pipeline infrastructure, over 2,300 km of gas distribution networks in south east Queensland.

APA manages and operates all its assets and also provides management and operation services to gas distribution and transmission company Envestra and other third parties.